ORDINANCE NUMBER 2018-0-6

AN ORDINANCE OF THE VILLAGE OF PLEASANTON, BUFFALO COUNTY, NEBRASKA, AMENDING CHAPTER 1, ARTICLE IV PERTAINING TO FISCAL MANAGEMENT; TO ADD THERETO SECTIONS PERTAINING TO SALES AND USE TAXES; TO IMPLEMENT A SALES AND USE TAX; TO PROVIDE FOR APPLICATION OF SALES TAX PROCEEDS; TO REPEAL ALL ORDINANCES OR PARTS OF ORDINANCES IN CONFLICT HEREWITH; TO PROVIDE FOR SEVERABILITY AND TO PROVIDE THE EFFECTIVE DAY HEREOF.

BE IT ORDAINED BY THE CHAIRMAN AND BOARD OF TRUSTEES OF THE VILLAGE OF PLEASANTON, NEBRASKA, as follows:

Section 1. That Chapter 1, Article IV of the Municipal Code of the Village of Pleasanton, Nebraska, be amended by adding thereto the following sections:

CHAPTER 1

Article IV

SECTION 1-418: SALES AND USE TAX: 1% IMPOSED

Pursuant to the approval of the electors of the Village of Pleasanton, Nebraska, at the State General Election held on November 6, 2018, pursuant to the Nebraska local option Revenue Act, the Village of Pleasanton, Nebraska, does hereby impose a Sales and Use Tax of One Percent (1%) upon the same transactions within the Village of Cairo on which the State of Nebraska is authorized to impose a tax pursuant to the Nebraska Revenue Act of 1967 as amended from time to time.

SECTION 1-419: SALES AND USE TAX: USE OF PROCEEDS

The proceeds of the Sales and Use Tax imposed by Section 1-418 of the Municipal Code of the Village of Pleasanton, shall be used to provide the Village the authority to increase their budgeted restricted funds base by \$20,000, or 235.77% over the allowable growth percentage.

SECTION 1-420: SALES AND USE TAX: ADMINISTRATION

The administration of the Sales and Use Tax imposed by Section 1-418 including the ascertainment, assessment, collection, distribution and making of returns for said tax shall be by the Nebraska Tax Commissioner pursuant to Section 77-27,143, R.R.S. 2009

SECTION 1-421: SALES AND USE TAX: EFFECTIVE DATE

The Sales and Use Tax imposed by Section 1-418 shall commence on the first day on the next Calendar quarter, which is at least 120 days following receipt by the Tax Commissioner of a Certified copy of the Ordinance and related documents as required by Section 77-27-143, R.R.S. 2009.

Section 2: The Village of Pleasanton, Nebraska, be and hereby is authorized to increase the budgeted restricted funds for each fiscal year hereafter, while such tax is being collected, by \$20,000.00 over the fiscal years' restricted funds for improvement purposes.

Section 3: The Village Clerk shall furnish the Nebraska Department of Revenue with a copy of the Ordinance adopted by the Village to impose a Sales and Use Tax; a map of the Village, certified as to accuracy and clearly showing the boundaries of said Village; a certified copy of the election results from the County Election Commissioner; and a certified statement from the County Election Commissioner that the question of imposing a Village Tax has not failed in the previous 23-months.

Section 4: If an section, sub-section, paragraph, sentence, clause or phrase of this Ordinance shall be declared invalid for any reason, such decision shall not affect the Remaining portions of this Ordinance, which shall remain in full force and effect, and For that reason the provisions of this Ordinance, are hereby declared to be severable.

Section 5: All Ordinances or parts of Ordinances in conflict herewith are hereby repealed.

Section 6: This Ordinance shall be in force and take effect from and after its passage, Approval and publication as required by law.

Passed and approved this <u>13</u> day of November, 2018.

VILLAGE OF PLEASANTON, NEBRASKA

Chairman of the Board of Trustees

ATTEST: